



19th and Dobbins, Phoenix, AZ

FOR IMMEDIATE RELEASE

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Wentworth Property Company and Five Cs Construction Form Joint Venture to Develop 19th and Dobbins in Phoenix

Partnership aligns development and construction expertise on a distressed multifamily opportunity in a high-growth Phoenix submarket

Wentworth Property Company (WPC), a fully integrated commercial real estate company specializing in development, acquisitions, and management, and Five Cs Construction today announced a joint venture to develop **19th and Dobbins**, a 32-unit/ 6 building project at the corner of 19th Avenue and Dobbins Road located in the Phoenix South Mountain submarket.

The project consists of 32 thoughtfully designed, two-story townhomes, each featuring 3 bedrooms, 2.5 bathrooms, 2-car garages, and approximately 1,324 square feet of living space.

The joint venture pairs WPC's development, entitlement, and asset management expertise with Five Cs Construction's construction capabilities.

The opportunity: Situated in a high-demand Phoenix corridor facing a shortage of quality infill rental housing, this partially completed lender owned townhome project was acquired below replacement cost with all entitlements and permits in place. The combination of an attractive basis and shortened construction timeline provides an expedited path to lease up and stabilization of the asset.



WENTWORTH

The partnership: This joint venture pairs WPC's institutional development and asset management expertise with Five Cs Construction's hands-on general contracting leadership and extensive background in build-to-rent housing.

"We are thrilled to partner with Wentworth Property Company on this project," said Mike Liston, President of Five Cs Construction. "With buildings partially completed and all entitlements and permits in place, our team is excited to hit the ground running, leveraging our momentum to complete the development on an accelerated, six-month timeframe and deliver units for lease in Q1 2027."

Project status: The property is a partially completed townhome development with all entitlements, permits, and approvals fully in place. The path to construction completion is expected to take six months, with model unit delivery anticipated in four months. Resident move-ins are scheduled to begin in Q1 2027.

"We're excited to partner with the Five C's team. Their experience with projects of this scale and complexity makes them an ideal partner," said Dan Postal, Chief Operating Officer of Wentworth Property Company.

"It's not often you have the opportunity to acquire a partially completed asset, restart construction, and begin delivering units within six months—putting a 32-unit property on track to cash flow in approximately 12 months," said Dan Harach, Chief Financial Officer of Five Cs Construction.

About Wentworth Property Company

For more than 40 years, the Wentworth name has represented excellence and integrity in commercial real estate. Wentworth Property Company has been involved in nearly 17 million square feet of development and acquisition activity across multiple market cycles and asset classes, including office, industrial, self-storage, and multifamily, building deep local expertise with a broad perspective.

Visit www.wentworthproperty.com for more information.

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About Five Cs Construction

Five Cs Construction, based in Phoenix, AZ, is a premier construction company with specialized experience in residential construction. The principals of Five Cs bring over two decades of experience from one of the nation's largest homebuilders, having built 400+ units annually. With a reputation for precise project management, strict budgeting, and timely delivery, along with a robust network of trade partners, Five Cs is positioned as a leading Arizona-based general contractor, capable of handling large-scale residential construction projects.

Visit www.5cscon.com for more information.

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